

**NATIONAL SECURITIES DEPOSITORY LIMITED**
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 31.12.2018 (Reviewed)	Quarter ended 30.09.2018 (Reviewed)	Quarter ended 31.12.2017 (Reviewed)	Nine months ended 31.12.2018 (Reviewed)	Nine months ended 31.12.2017 (Reviewed)	Year ended 31.03.2018 (Audited)
1.	<b>Income</b>						
	a. Revenue from operations	5,625.14	4,955.44	5,236.58	15,623.10	15,056.36	20,076.25
	b. Other income	1,004.27	906.40	938.99	2,839.82	2,700.23	3,584.94
	<b>Total income</b>	<b>6,629.41</b>	<b>5,861.84</b>	<b>6,175.57</b>	<b>18,462.92</b>	<b>17,756.59</b>	<b>23,661.19</b>
2.	<b>Expenses</b>						
	a. Employee benefits expense	1,211.81	1,144.94	1,100.61	3,442.95	2,891.54	3,900.24
	b. Depreciation and amortisation expense	72.21	72.81	67.69	220.25	183.01	263.52
	c. Contribution to Investor Protection Fund	118.17	107.84	117.70	312.70	360.93	466.44
	d. Other expenses	1,660.85	1,578.24	1,628.55	4,826.35	4,780.84	6,594.07
	<b>Total expenses</b>	<b>3,063.04</b>	<b>2,903.83</b>	<b>2,914.55</b>	<b>8,802.25</b>	<b>8,216.32</b>	<b>11,224.27</b>
3.	<b>Profit Before Exceptional Items and tax (1 - 2)</b>	<b>3,566.37</b>	<b>2,958.01</b>	<b>3,261.02</b>	<b>9,660.67</b>	<b>9,540.27</b>	<b>12,436.92</b>
4.	<b>Exceptional Items (refer note 4)</b>	-	-	-	807.88	-	-
5.	<b>Profit Before tax (3-4)</b>	<b>3,566.37</b>	<b>2,958.01</b>	<b>3,261.02</b>	<b>8,852.79</b>	<b>9,540.27</b>	<b>12,436.92</b>
6.	<b>Tax expenses</b>						
	a. Current tax	874.97	736.30	939.17	2,182.36	2,834.37	3,638.65
	b. Deferred tax	(4.02)	(28.36)	(9.87)	(42.76)	(62.89)	21.51
	<b>Tax expense (a+b)</b>	<b>870.95</b>	<b>707.94</b>	<b>929.30</b>	<b>2,139.60</b>	<b>2,771.48</b>	<b>3,660.16</b>
7.	<b>Net Profit after tax (5-6)</b>	<b>2,695.42</b>	<b>2,250.07</b>	<b>2,331.72</b>	<b>6,713.19</b>	<b>6,768.79</b>	<b>8,776.76</b>
8.	Other Comprehensive Income (net of tax)	(203.39)	13.45	(50.18)	(44.07)	9.44	2.90
9.	<b>Total comprehensive income (7+8)</b>	<b>2,492.03</b>	<b>2,263.52</b>	<b>2,281.54</b>	<b>6,669.12</b>	<b>6,778.23</b>	<b>8,779.66</b>
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*6.74	*5.63	*5.83	*16.78	*16.92	21.94

## NOTES :-

- As per Regulation 31 (1) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 dated October 3, 2018, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2018.
- The figures for the quarter ended December 31, 2018 and quarter ended December 31, 2017 are the balancing figures between unaudited figures in respect of the nine month ended December 31, 2018 and December 31, 2017 and the unaudited figures for the half year ended September 30, 2018 and September 30, 2017 respectively.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- During the period, SEBI has directed the Company to refund System Driven Disclosure fees charged to the issuers of securities during financial year ended 31 March 2017. Consequently, the Company has reversed the income from system driven disclosure fees net of service tax.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. Further all activities are carried in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

**In terms of our report attached**

For Deloitte Haskins &amp; Sells

Sd/-

**Pallavi Gorakshakar**

Partner

Mumbai , 14th February, 2019

**For and on behalf of Board**

Sd/-

**G V Nageswara Rao**

Managing Director &amp; CEO

DIN : 00799504